

CONSOLIDATED BALANCE SHEET

| ASSETS (In millions of LBP) | Unaudited Sep 2009 | Audited Dec 2008 |
|-----------------------------------------------------------------------------------------|-----------------------|---------------------|
| 1. Cash, Compulsory Reserves and Central Banks | 1,031,989 | 773,523 |
| 2. Banks and financial institutions | 660,703 | 632,548 |
| 3. Head office, branches, parent company, foreign sister financial inst. & subsidiaries | - | - |
| 4. Trading assets | 3,411 | 2,708 |
| 5. Loans and advances to customers (Net) | 1,772,237 | 1,477,089 |
| 6. Loans and advances to related parties | 19,129 | 21,760 |
| 7. Customers' liability under acceptances | 49,253 | 36,168 |
| 8. Available for sale investment securities | 295,458 | 320,153 |
| 9. Loans and receivables investment securities | 1,140,059 | 589,577 |
| 10. Held-to-maturity investment securities | 2,583,622 | 2,615,162 |
| 11. Investments in associates | 8,478 | 7,592 |
| 12. Property and equipment | 94,470 | 88,065 |
| 13. Intangible assets | 2,656 | 2,433 |
| 14. Unquoted assets - Ready for sale | 48,036 | 47,837 |
| 15. Other assets | 51,414 | 45,806 |
| 16. Revaluation of other fixed assets | 54,366 | 54,366 |
| TOTAL ASSETS | 7,815,281 | 6,714,787 |

Commercial loans include:

| | | |
|---------------------------------------------|---------------|---------------|
| - Sub-standard loans | 43,584 | 36,830 |
| - Unrealized interest on sub-standard loans | (12,247) | (11,644) |
| Net Sub-Standard Loans | 31,337 | 25,186 |

Doubtful loans are shown after deduction of:

| | | |
|---------------------------------|----------------|----------------|
| - Provisions for doubtful debts | 64,715 | 69,354 |
| - Unrealized interest | 52,147 | 50,686 |
| Total Provisions | 116,862 | 120,040 |

CONSOLIDATED BALANCE SHEET (continued)

| LIABILITIES (In millions of LBP) | Unaudited Sep 2009 | Audited Dec 2008 |
|----------------------------------------------------------------------------------|-------------------------------|-----------------------------|
| 1. Banks and financial institutions | 98,609 | 95,568 |
| 2. Head office, branches, parent company, foreign sister financial inst. & subs. | - | - |
| 3. Customers' accounts | 6,696,477 | 5,669,165 |
| 4. Related parties' accounts | 156,385 | 150,656 |
| 5. Certificates of deposits | - | - |
| 6. Customers' acceptance liability | 49,253 | 36,168 |
| 7. Current Tax liability | 6,826 | 11,269 |
| 8. Other liabilities | 107,756 | 87,059 |
| 9. Provisions for risks and charges | 20,649 | 20,762 |
| 10. Revaluation of other fixed assets | 54,366 | 54,366 |
| Total Liabilities | 7,190,321 | 6,125,013 |
| | | |
| SHAREHOLDERS' EQUITY (In millions of LBP) | Unaudited Sep 2009 | Audited Dec 2008 |
| 11. Common Shares | 234,000 | 234,000 |
| 12. Preferred Shares | 16,000 | 16,000 |
| 13. Premium on issuance of preferred shares | 59,375 | 59,375 |
| 14. Reserves related to capital | 75,771 | 64,056 |
| 15. Retained earnings | 20,978 | 13,677 |
| 16. Revaluation surplus (Tier two) | 15,656 | 15,656 |
| 17. Reserve for revaluation of available for sale portfolio | 3,101 | (12,553) |
| 18. Other reserves | 137,751 | 121,809 |
| 19. Net profit for the year | 62,328 | 77,754 |
| <i>Attributable to equity holder of the bank</i> | 60,518 | 75,948 |
| <i>Attributable to minority interest</i> | 1,810 | 1,806 |
| Total Equity | 624,960 | 589,774 |
| | | |
| TOTAL LIABILITIES & SHAREHOLDERS' EQUITY | 7,815,281 | 6,714,787 |

| CONTRA ACCOUNTS <i>(In millions of LBP)</i> | Unaudited Sep 2009 | Audited Dec 2008 |
|---------------------------------------------|-----------------------|---------------------|
|---------------------------------------------|-----------------------|---------------------|

Engagements & Commitments Received (Asset side)

| | | |
|---------------------------------------------------------------------------|-----------|-----------|
| 1. Financing engagements received from financial intermediaries | - | - |
| 2. Engagements by signature received from financial intermediaries | 595 | 775 |
| 3. Securities sold under repurchase agreements | - | - |
| 4. Other commitments received | 3,325,966 | 2,682,019 |
| 5. Murabaha agreements with correspondents | 22,613 | 29,070 |

Engagements & Commitments Issued (Liability side)

| | | |
|---------------------------------------------------------|----------------|----------------|
| 1. Financing commitments issued | 453,028 | 393,548 |
| - To financial intermediaries | 818 | 2,927 |
| - To customers | 452,210 | 390,621 |
| 2. Commitments and contingencies issued | 61,152 | 50,967 |
| - To financial intermediaries | - | - |
| - To customers | 61,152 | 50,967 |
| 3. Securities purchased under resale agreements | - | - |
| 4. Other engagements issued | - | - |
| 5. Engagements on term financial instruments | - | - |
| 6. Fiduciary accounts and funds under management | - | - |
| - Fiduciary accounts | - | - |
| 7. Deposits held under Murabaha agreements | 22,613 | 29,070 |

INCOME STATEMENT

| <i>(In millions of LBP)</i> | <i>Unaudited Sep 2009 (09 months)</i> | <i>Audited Dec 2008 (12 months)</i> | <i>Unaudited Sep 2008 (09 months)</i> |
|-------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|-----------------------------------------------|
| 1. Interest income | 364,037 | 432,270 | 313,714 |
| 2. Interest Expenses | (246,100) | (286,067) | (210,805) |
| 3. NET INTEREST INCOME (1-2) | 117,937 | 146,203 | 102,909 |
| 4. Fees and commissions income | 68,220 | 56,618 | 44,602 |
| 5. Fees and commissions expenses | (43,046) | (29,754) | (23,098) |
| 6. Net fees and commissions income (4-5) | 25,174 | 26,864 | 21,504 |
| 7. Net gain on trading portfolio | 4,554 | 4,693 | 4,179 |
| 8. Net gain on financial investment | 1,651 | 16,298 | 1,607 |
| 9. Other operating income | 1,989 | 4,726 | 15,248 |
| 10. Total financial revenues (3+6+7+8+9) | 151,305 | 198,784 | 145,447 |
| 11. Net losses on loans and advances | (1,343) | (1,143) | 518 |
| 12. Allowance for impairment of investment securities | (3,028) | (2,025) | - |
| 13. Net financial revenues (10-11-12) | 146,934 | 195,616 | 145,965 |
| 14. Staff costs | (46,966) | (60,294) | (40,342) |
| 15. Depreciation of property and equipment | (4,044) | (5,214) | (4,003) |
| 16. Amortization of intangible assets | (216) | (881) | (442) |
| 17. Other expenses | (25,621) | (39,410) | (25,572) |
| 18. General operating expenses (14+15+16+17) | (76,847) | (105,799) | (70,359) |
| 19. Net Operating income (13-18) | 70,087 | 89,817 | 75,606 |
| 20. Share in results of related companies under the equity method | 1,071 | 1,456 | 1,403 |
| 21. PROFIT BEFORE INCOME TAX (19+20) | 71,158 | 91,273 | 77,009 |
| 22. Income tax expenses | (8,830) | (13,519) | (10,271) |
| 23. NET PROFIT FOR THE YEAR (21-22) | 62,328 | 77,754 | 66,738 |

Attributable to:

| | | | |
|----------------------------|--------|--------|--------|
| Equity holders of the Bank | 60,518 | 75,948 | 65,784 |
| Minority Interest | 1,810 | 1,806 | 954 |

KEY INDICATORS

| General Information | Unaudited Sep 2009 | Audited Dec 2008 | Unaudited Sep 2008 |
|----------------------------------------------------------------------------|-----------------------|---------------------|-----------------------|
| Exchange Rate of 1 US Dollar (in LBP) | 1,507.50 | 1,507.50 | 1,507.50 |
| Balance Sheet Data (in millions of US Dollars) | | | |
| Total Assets | \$ 5,184.27 | \$ 4,454.25 | |
| Total Customer Deposits (excluding Certificates of Deposit) | \$ 4,545.85 | \$ 3,860.58 | |
| Total Loans and Advances | \$ 1,188.30 | \$ 994.26 | |
| Total Shareholders' Equity (excluding profits for the year) | \$ 373.22 | \$ 339.65 | |
| Earnings Data (in millions of US Dollars) | | | |
| Net Interest Income | \$ 78.23 | \$ 96.98 | \$ 68.26 |
| Net Financial revenues | \$ 97.47 | \$ 129.76 | \$ 96.83 |
| Net Operating Income | \$ 46.49 | \$ 59.58 | \$ 50.15 |
| Pre-Tax Profit for the Year | \$ 47.20 | \$ 60.55 | \$ 51.08 |
| Liquidity Ratio | | | |
| | 80% | 81% | 81% |
| BIS Capital Adequacy Ratio (excluding profits for the current year) | 26.54% | 27.52% | 28.42% |
| Number of Common Shares Outstanding | 23,400,000 | 23,400,000 | 23,400,000 |
| Number of Branches | 63 | 62 | 61 |

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