

Morning Levels

Major Currencies				
	Bid		Ask	
EUR/USD	1.3145	1.3148	USD/CHF	0.9168 0.9176
GBP/USD	1.5820	1.5823	USD/CAD	0.9991 0.9994
USD/JPY	76.20	76.25	AUD/USD	1.0694 1.0696

Metals

	Bid	Ask
GOLD	1757.49	1759.21
SILVER	34.20	34.27

Today Major Economic Data

GMT	Country	Indicator	Forecast	Previous
08:00	UK	Halifax hse prices 3m Y/Y	*-2.1%*	-1.3%
:	UK	*To be released on 2-3 Fe		
08:53	DE	Services PMI	54.5	54.5
08:58	EU	Services PMI	50.5	50.5
09:28	UK	Services PMI	53.5	54.0
10:00	EU	Retail sales M/M	0.3%	-0.8%
10:00	EU	Retail sales Y/Y	-1.3%	-2.5%
12:00	CA	Unemployment rate	7.5%	7.5%
13:30	US	Non-farm payrolls	150K	200
13:30	US	Private Payrolls - Jan	170K	212
13:30	US	Unemployment rate	8.5%	8.5%

Technical Analysis

Major Currencies					
	EUR/USD	GBP/USD	USD/JPY	USD/CHF	USD/CAD
Res. 3	1.3208	1.5877	76.40	0.9216	1.0022
Res. 2	1.3182	1.5851	76.32	0.9202	1.0013
Res. 1	1.3164	1.5836	76.27	0.9187	1.0003
Pivot	1.3138	1.5810	76.19	0.9173	0.9994
Supp. 1	1.3120	1.5795	76.14	0.9158	0.9984
Supp. 2	1.3094	1.5769	76.06	0.9144	0.9975
Supp. 3	1.3076	1.5754	76.01	0.9129	0.9965

Major Crosses					
	EUR/GBP	EUR/CHF	EUR/CAD	EUR/JPY	GBP/JPY
Res. 3	0.8342	1.2080	1.3186	100.70	121.11
Res. 2	0.8331	1.2070	1.3166	100.48	120.85
Res. 1	0.8320	1.2063	1.3151	100.34	120.72
Pivot	0.8309	1.2053	1.3131	100.12	120.46
Supp. 1	0.8298	1.2046	1.3116	99.98	120.33
Supp. 2	0.8287	1.2036	1.3096	99.76	120.07
Supp. 3	0.8276	1.2029	1.3081	99.62	119.94

Major Currencies High/Low			8:49 AM am	
	High	Low		
EUR/USD	1.3156	1.3112		
GBP/USD	1.5824	1.5783		
USD/JPY	76.24	76.11		
USD/CHF	0.9188	0.9159		
USD/CAD	1.0004	0.9985		

New York Closing rates			LIBOR	
	Closing rate	Period	USD	EUR
EUR/USD	1.3145/50	1 M	0.26250	0.63143
GBP/USD	1.5804/08	2 M	0.38800	0.81214
USD/JPY	76.21/25	3 M	0.53060	1.03971
USD/CHF	0.9165/69	6 M	0.77000	1.35714
USD/CAD	0.9988/92	12 M	1.08650	1.70929

Daily Comments on Majors

Good morning,

EUR/USD

Despite euro's retreat from yesterday's NY high of 1.3186 to 1.3115, renewed buying interest there lifted price & consolidation with mild upside bias would be seen for gain towards 1.3186 but res at 1.3197 should cap upside & yield retreat later.

GBP/USD

Despite cable's brief breach of NY 1.5795 low, subsequent recovery from 1.5786 suggests choppy trading above there is in store with near term upside bias for gain to 1.5830/35, however, reckon 1.5843 should remain intact & yield retreat later.

USD/JPY

Dlr's rebound after holding above yesterday's low of 76.03 suggests recent erratic decline from 79.55 has possibly ended there & consolidation with upside bias would be seen for gain to 76.35, above would bring stronger retrace. to 76.55.

Good Luck !

Looking forward to dealing with you

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Sources: Reuters

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