

## CONSOLIDATED BALANCE SHEET

Restated

ASSETS (In millions of LBP)	Audited Dec 2014	Audited Dec 2013
1. Cash and balances with central banks	3,084,948	2,046,850
2. Balances with other banks and financial institutions	1,075,776	1,202,414
3. Head office, branches, parent company, foreign sister financial inst. & subsidiaries	-	-
4. Loans and advances to customers (Net)	4,269,371	3,897,098
5. Loans and advances to related parties	35,958	21,509
6. Debtors by acceptances	145,142	165,384
7. Financial assets at fair value through other comprehensive income	86,433	75,047
8. Financial assets at Fair value through profit or loss	34,695	56,775
9. Financial assets at amortized cost	4,669,361	4,784,453
10. Investments in equity-accounted investees	19,812	17,733
11. Property and equipment	226,180	173,707
12. Intangible assets	6,013	4,569
13. Assets held for sale	36,631	37,815
14. Other assets	77,051	73,940
15. Revaluation of other fixed assets	44,956	44,956
<b>TOTAL ASSETS</b>	<b>13,812,327</b>	<b>12,602,250</b>

*Commercial loans include:*

- Sub-standard loans	51,997	30,347
- Unrealized interest on sub-standard loans	(11,983)	(9,288)
<b>Net Sub-Standard Loans</b>	<b>40,014</b>	<b>21,059</b>

*Doubtful loans are shown after deduction of :*

- Provisions for doubtful debts	(76,564)	(69,391)
- Unrealized interest	(48,015)	(46,998)
<b>Total Provisions</b>	<b>(124,579)</b>	<b>(116,389)</b>

**CONSOLIDATED BALANCE SHEET (continued)**

	Restated	
<b>LIABILITIES (In millions of LBP)</b>	<b>Audited Dec 2014</b>	<b>Audited Dec 2013</b>
1. Loans and deposits from Central Banks	397,350	77,462
2. Deposits from other banks and financial institutions	100,765	99,172
3. Head office, branches, parent company, foreign sister financial inst. & subsidiaries	-	-
4. Deposits from customers	11,237,014	10,438,788
5. Deposits from related parties	428,832	352,170
6. Engagements by acceptances	145,142	165,384
7. Current Tax liabilities	16,716	17,848
8. Other liabilities	205,452	219,410
9. Provisions for risks and charges	39,085	38,710
10. Revaluation of other fixed assets	44,956	44,956
<b>Total Liabilities</b>	<b>12,615,312</b>	<b>11,453,900</b>
	Restated	
<b>SHAREHOLDERS' EQUITY (In millions of LBP)</b>	<b>Audited Dec 2014</b>	<b>Audited Dec 2013</b>
10. Share Capital - Common Shares	257,400	257,400
11. Share Capital - Preferred Shares	11,000	11,000
12. Share Premium - preferred shares	139,750	139,750
13. Capital reserves	186,183	160,464
14. Retained Earnings	117,880	96,699
15. Subordinated Debt issued	120,376	120,461
16. Real estate revaluation reserve	15,656	15,656
17. Fair value reserve	27,744	22,002
18. Other reserves	206,032	205,372
19. Net profit for the year	91,253	98,629
<b>Total equity attributable to equity holders of the Bank</b>	<b>1,173,274</b>	<b>1,127,433</b>
Non-controlling interest	23,741	20,917
<b>Total Equity</b>	<b>1,197,015</b>	<b>1,148,350</b>
	Restated	
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b>13,812,327</b>	<b>12,602,250</b>

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<b>CONTRA ACCOUNTS (In millions of LBP)</b>	<b>Audited Dec 2014</b>	<b>Audited Dec 2013</b>
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**Engagements & Commitments Received (Asset side)**

<b>1. Commitments of signature received from financial intermediaries</b>	<b>33,313</b>	<b>29,644</b>
<b>2. Other commitments received</b>	<b>7,967,512</b>	<b>7,498,062</b>
<b>3. Restricted and non-restricted fiduciary accounts</b>	<b>10,671</b>	<b>11,346</b>

**Engagements & Commitments Issued (Liability side)**

<b>1. Financing commitments</b>	<b>749,309</b>	<b>751,693</b>
- given to customers	499,097	560,809
- given to financial institutions	250,212	190,884
<b>2. Guarantees</b>	<b>190,726</b>	<b>218,964</b>
- given to customers	190,726	218,964

## INCOME STATEMENT

<i>(In millions of LBP)</i>	<b>Audited Dec 2014 (12 months)</b>	<b>Audited Dec 2013 (12 months)</b>
1. Interest income	706,234	665,693
2. Interest Expenses	(495,624)	(459,401)
<b>3. NET INTEREST INCOME (1-2)</b>	<b>210,610</b>	<b>206,292</b>
4. Fees and commissions income	99,172	93,085
5. Fees and commissions expenses	(42,631)	(36,983)
<b>6. Net fees and commissions income (4-5)</b>	<b>56,541</b>	<b>56,102</b>
7. Net trading income	17,958	18,229
8. Net gain on financial investment	2,977	9,609
9. Other income	6,077	4,872
<b>10. Total operating income (3+6+7+8+9)</b>	<b>294,163</b>	<b>295,104</b>
11. Net recovery (impairment) on loans and advances	(10,128)	(6,625)
12. Net impairment losses on financial investments	-	(56)
<b>13. Net operating income (10-11-12)</b>	<b>284,035</b>	<b>288,423</b>
14. Personnel expenses	(104,528)	(100,170)
15. Depreciation and amortisation	(10,668)	(10,897)
16. Other expenses	(60,288)	(59,671)
<b>17. Total operating expenses (14+15+16)</b>	<b>(175,484)</b>	<b>(170,738)</b>
18. Share of profit of investments in equity accounted investees	1,857	1,746
<b>19. PROFIT BEFORE INCOME TAX (13-17+18)</b>	<b>110,408</b>	<b>119,431</b>
<b>20. Income tax expenses</b>	<b>(13,579)</b>	<b>(16,213)</b>
<b>21. NET PROFIT FOR THE YEAR (19-20)</b>	<b>96,829</b>	<b>103,218</b>

### Profit Attributable to:

<i>Equity holders of the Bank</i>	91,253	98,629
<i>Non-controlling interest</i>	5,576	4,589

### Total comprehensive income attributable to:

<i>Equity holders of the Bank</i>	96,995	108,449
<i>Non-controlling interest</i>	5,576	4,589

## KEY INDICATORS

General Information	Audited Dec 2014	Audited Dec 2013
Exchange Rate of 1 US Dollar (in LBP)	1,507.50	1,507.50
<b>Balance Sheet Data (in millions of US Dollars)</b>		
Total Assets	\$ 9,162.41	\$ 8,359.70
Total Customer Deposits (excluding Certificates of Deposit)	\$ 7,738.54	\$ 7,158.18
Total Loans and Advances	\$ 2,855.94	\$ 2,599.41
Total Shareholders' Equity	\$ 794.04	\$ 761.76
<b>Earnings Data (in millions of US Dollars)</b>		
Net Interest Income	\$ 139.71	\$ 136.84
Net Operating Income	\$ 188.41	\$ 191.33
Pre-Tax Profit for the Year	\$ 73.24	\$ 79.22
Net Profit for the Year	\$ 64.23	\$ 68.47
<b>Liquidity Ratio</b>		
Capital Adequacy Ratio excluding profits for the current year (Basel 2)	77%	76%
Number of Common Shares Outstanding	23,400,000	23,400,000
Number of Branches	72	70

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