

CONSOLIDATED BALANCE SHEET

ASSETS (In millions of LBP)	Audited Dec 2015	Audited Dec 2014
1. Cash and balances with central banks	3,459,720	3,084,948
2. Balances with other banks and financial institutions	1,073,739	1,075,776
3. Head office, branches, parent company, foreign sister financial inst. & subsidiaries	-	-
4. Loans and advances to customers (Net)	4,458,356	4,269,371
5. Loans and advances to related parties	16,525	35,958
6. Debtors by acceptances	75,737	145,142
7. Financial assets at fair value through other comprehensive income	92,273	86,433
8. Financial assets at Fair value through profit or loss	54,757	34,695
9. Financial assets at amortized cost	5,324,095	4,669,361
10. Investments in equity-accounted investees	18,440	19,812
11. Property and equipment	233,641	226,180
12. Intangible assets	5,989	6,013
13. Assets held for sale	37,156	36,631
14. Other assets	82,807	77,051
15. Revaluation of other fixed assets	44,956	44,956
TOTAL ASSETS	14,978,191	13,812,327

Commercial loans include:

- Sub-standard loans	61,308	51,997
- Unrealized interest on sub-standard loans	(14,822)	(11,983)
Net Sub-Standard Loans	46,486	40,014

Doubtful loans are shown after deduction of :

- Provisions for doubtful debts	(85,989)	(76,564)
- Unrealized interest	(58,666)	(48,021)
Total Provisions	(144,655)	(124,585)

CONSOLIDATED BALANCE SHEET (continued)

LIABILITIES (In millions of LBP)	Audited Dec 2015	Audited Dec 2014
1. Loans and deposits from Central Banks	576,312	397,350
2. Deposits from other banks and financial institutions	95,344	100,765
3. Head office, branches, parent company, foreign sister financial inst. & subsidiaries	-	-
4. Deposits from customers	12,231,766	11,237,014
5. Deposits from related parties	439,856	428,832
6. Engagements by acceptances	75,737	145,142
7. Current Tax liabilities	18,161	16,716
8. Other liabilities	193,389	205,452
9. Provisions for risks and charges	41,993	39,085
10. Revaluation of other fixed assets	44,956	44,956
Total Liabilities	13,717,514	12,615,312
SHAREHOLDERS' EQUITY (In millions of LBP)		
10. Share Capital - Common Shares	257,400	257,400
11. Share Capital - Preferred Shares	11,000	11,000
12. Share Premium - preferred shares	139,750	139,750
13. Capital reserves	209,666	186,183
14. Retained Earnings	125,714	117,880
15. Subordinated Debt issued	120,376	120,376
16. Real estate revaluation reserve	15,656	15,656
17. Fair value reserve	34,139	27,744
18. Other reserves	224,673	206,032
19. Net profit for the year	94,546	91,253
Total equity attributable to equity holders of the Bank	1,232,920	1,173,274
Non-controlling interest	27,757	23,741
Total Equity	1,260,677	1,197,015
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	14,978,191	13,812,327

CONTRA ACCOUNTS <i>(In millions of LBP)</i>	Audited Dec 2015	Audited Dec 2014
---	---------------------	---------------------

Engagements & Commitments Received (Asset side)

1. Commitments of signature received from financial intermediaries	38,082	33,313
2. Other commitments received	8,341,122	7,967,512
3. Restricted and non-restricted fiduciary accounts	10,627	10,671

Engagements & Commitments Issued (Liability side)

1. Financing commitments	730,106	749,309
- given to customers	514,150	499,097
- given to financial institutions	215,956	250,212
2. Guarantees	189,304	190,726
- given to customers	189,304	190,726

INCOME STATEMENT

<i>(In millions of LBP)</i>	<i>Audited Dec 2015 (12 months)</i>	<i>Audited Dec 2014 (12 months)</i>
1. Interest income	782,704	706,225
2. Interest Expenses	(553,896)	(495,613)
3. NET INTEREST INCOME (1-2)	228,808	210,612
4. Fees and commissions income	99,312	98,315
5. Fees and commissions expenses	(44,076)	(41,364)
6. Net fees and commissions income (4-5)	55,236	56,951
7. Net trading income / Net gain on financial investment	19,157	21,151
8. Other income	2,059	6,077
9. Total operating income (3+6+7+8)	305,260	294,791
10. Net recovery (impairment) on loans and advances	(12,479)	(10,128)
11. Net reversal of impairment losses on financial investments	78	-
12. Net operating income (9-10-11)	292,859	284,663
13. Personnel expenses	(107,726)	(104,528)
14. Depreciation and amortisation	(10,580)	(10,668)
15. Other expenses	(59,932)	(60,916)
16. Total operating expenses (13+14+15)	(178,238)	(176,112)
17. Share of profit of investments in equity accounted investees	1,984	1,857
18. PROFIT BEFORE INCOME TAX (12-16+17)	116,605	110,408
19. Income tax expenses	(16,187)	(13,579)
20. NET PROFIT FOR THE YEAR (18-19)	100,418	96,829

Profit Attributable to:

<i>Equity holders of the Bank</i>	94,546	91,253
<i>Non-controlling interest</i>	5,872	5,576

Total comprehensive income attributable to:

<i>Equity holders of the Bank</i>	100,941	96,995
<i>Non-controlling interest</i>	5,872	5,576

KEY INDICATORS

General Information	Audited Dec 2015	Audited Dec 2014
Exchange Rate of 1 US Dollar (in LBP)	1,507.50	1,507.50
Balance Sheet Data (in millions of US Dollars)		
Total Assets	\$ 9,935.78	\$ 9,162.41
Total Customer Deposits (excluding Certificates of Deposit)	\$ 8,405.72	\$ 7,738.54
Total Loans and Advances	\$ 2,968.41	\$ 2,855.94
Total Shareholders' Equity	\$ 836.27	\$ 794.04
Earnings Data (in millions of US Dollars)		
Net Interest Income	\$ 151.78	\$ 139.71
Net Operating Income	\$ 194.27	\$ 188.83
Pre-Tax Profit for the Year	\$ 77.35	\$ 73.24
Net Profit for the Year	\$ 66.61	\$ 64.23
Liquidity Ratio		
Capital Adequacy Ratio excluding profits for the current year (Basel 2)	79%	77%
Number of Common Shares Outstanding	14.73%	15.77%
Number of Branches	23,400,000	23,400,000
	73	72

For further information, please contact:
Mr. Charbel MOURAD, Group Chief Financial Officer
 Phone & Fax: +961-1-608084
 e-mail: cmourad@creditlibanais.com.lb