

CONSOLIDATED BALANCE SHEET

ASSETS (In millions of LBP)	Audited Dec 2016	Audited Dec 2015
1. Cash and balances with central banks	4,057,836	3,459,720
2. Balances with other banks and financial institutions	1,081,279	1,073,739
3. Head office, branches, parent company, foreign sister financial inst. & subsidiaries	-	-
4. Loans and advances to customers (Net)	4,820,687	4,458,356
5. Loans and advances to related parties	16,124	16,525
6. Debtors by acceptances	81,069	75,737
7. Financial assets at fair value through other comprehensive income	96,922	92,273
8. Financial assets at Fair value through profit or loss	80,457	54,757
9. Financial assets at amortized cost	5,407,179	5,324,095
10. Investments in equity-accounted investees	16,374	18,440
11. Property and equipment	240,421	232,907
12. Intangible assets	8,076	6,723
13. Assets held for sale	36,694	37,156
14. Other assets	78,320	82,807
15. Revaluation of other fixed assets	44,956	44,956
TOTAL ASSETS	16,066,394	14,978,191

Commercial loans include:

- Sub-standard loans	97,757	61,308
- Unrealized interest on sub-standard loans	(22,456)	(14,822)
Net Sub-Standard Loans	75,301	46,486

Doubtful loans are shown after deduction of :

- Provisions for doubtful debts	(93,546)	(85,989)
- Unrealized interest	(56,369)	(58,666)
Total Provisions	(149,915)	(144,655)

CONSOLIDATED BALANCE SHEET (continued)

LIABILITIES (In millions of LBP)	Audited Dec 2016	Audited Dec 2015
1. Loans and deposits from Central Banks	739,858	576,312
2. Deposits from other banks and financial institutions	114,400	93,188
3. Head office, branches, parent company, foreign sister financial inst. & subsidiaries	-	-
4. Deposits from customers	12,837,938	12,233,922
5. Deposits from related parties	589,545	439,856
6. Engagements by acceptances	81,069	75,737
7. Current Tax liabilities	31,332	18,161
8. Other liabilities	268,145	193,389
9. Provisions for risks and charges	48,602	41,993
10. Revaluation of other fixed assets	44,956	44,956
Total Liabilities	14,755,845	13,717,514
SHAREHOLDERS' EQUITY (In millions of LBP)		
10. Share Capital - Common Shares	257,400	257,400
11. Share Capital - Preferred Shares	11,000	11,000
12. Share Premium - preferred shares	139,750	139,750
13. Capital reserves	233,310	209,666
14. Retained Earnings	126,961	125,714
15. Subordinated Debt issued	120,376	120,376
16. Real estate revaluation reserve	15,656	15,656
17. Fair value reserve	33,908	34,139
18. Other reserves	241,799	224,673
19. Net profit for the year	99,711	94,546
Total equity attributable to equity holders of the Bank	1,279,871	1,232,920
Non-controlling interest	30,678	27,757
Total Equity	1,310,549	1,260,677
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	16,066,394	14,978,191

CONTRA ACCOUNTS (In millions of LBP)	Audited Dec 2016	Audited Dec 2015
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Engagements & Commitments Received (Asset side)

1. Commitments of signature received from financial intermediaries	49,950	38,082
2. Other commitments received	8,862,124	8,341,122
3. Restricted and non-restricted fiduciary accounts	15,304	10,627

Engagements & Commitments Issued (Liability side)

1. Financing commitments	936,865	730,106
- given to customers	690,757	514,150
- given to financial institutions	246,108	215,956
2. Guarantees	200,211	189,304
- given to customers	200,211	189,304

INCOME STATEMENT

<i>(In millions of LBP)</i>	<i>Audited Dec 2016 (12 months)</i>	<i>Audited Dec 2015 (12 months)</i>
1. Interest income	852,999	782,704
2. Interest Expenses	(605,824)	(553,896)
3. NET INTEREST INCOME (1-2)	247,175	228,808
4. Fees and commissions income	109,289	99,312
5. Fees and commissions expenses	(51,531)	(44,076)
6. Net fees and commissions income (4-5)	57,758	55,236
7. Net trading income / Net gain on financial investment	33,402	19,157
8. Other income	2,610	2,059
9. Total operating income (3+6+7+8)	340,945	305,260
10. Net recovery (impairment) on loans and advances	(20,280)	(12,479)
11. Net reversal of impairment losses on financial investments	-	78
12. Net operating income (9-10-11)	320,665	292,859
13. Personnel expenses	(115,046)	(107,726)
14. Depreciation and amortisation	(17,557)	(10,580)
15. Other expenses	(64,323)	(59,932)
16. Total operating expenses (13+14+15)	(196,926)	(178,238)
17. Share of profit of investments in equity accounted investees	1,980	1,984
18. PROFIT BEFORE INCOME TAX (12-16+17)	125,719	116,605
19. Income tax expenses	(19,684)	(16,187)
20. NET PROFIT FOR THE YEAR (18-19)	106,035	100,418

Profit Attributable to:

<i>Equity holders of the Bank</i>	99,711	94,546
<i>Non-controlling interest</i>	6,324	5,872

Total comprehensive income attributable to:

<i>Equity holders of the Bank</i>	99,480	100,941
<i>Non-controlling interest</i>	6,324	5,872

KEY INDICATORS

General Information	Audited Dec 2016	Audited Dec 2015
Exchange Rate of 1 US Dollar (in LBP)	1,507.50	1,507.50
Balance Sheet Data (in millions of US Dollars)		
Total Assets	\$ 10,657.64	\$ 9,935.78
Total Customer Deposits (excluding Certificates of Deposit)	\$ 8,907.12	\$ 8,407.15
Total Loans and Advances	\$ 3,208.50	\$ 2,968.41
Total Shareholders' Equity	\$ 869.35	\$ 836.27
Earnings Data (in millions of US Dollars)		
Net Interest Income	\$ 163.96	\$ 151.78
Net Operating Income	\$ 212.71	\$ 194.27
Pre-Tax Profit for the Year	\$ 83.40	\$ 77.35
Net Profit for the Year	\$ 70.34	\$ 66.61
Liquidity Ratio		
Capital Adequacy Ratio excluding profits for the current year	80%	79%
Number of Common Shares Outstanding	14.75%	15.47%
Number of Branches	23,400,000	23,400,000
	72	73

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